

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	<b>DDA</b>	1,2	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1981
Year TIF plan was created or last amended to extend its duration:	1992
Current TIF plan scheduled expiration date:	2021
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1985
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	

<b>Revenue:</b>	Tax Increment Revenue	\$	167,946
	Property taxes - from DDA levy	\$	-
	Interest	\$	495
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	9,066
	Other income (grants, fees, donations, etc.)	\$	-
	<b>Total</b>	<b>\$</b>	<b>177,506</b>

<b>Tax Increment Revenues Received</b>	From counties	\$	48,212
	From municipalities (city, twp, village)	\$	109,488
	From libraries (if levied separately)	\$	10,246
	From community colleges	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	<b>\$</b>	<b>167,946</b>

<b>Expenditures</b>	Payroll	\$	2,417
	Marketing/Econ Devp	\$	11,647
	Parking Lot/Planter Mtc	\$	18,730
	Admin/Legal	\$	5,227
	Utilities	\$	584
	Dues/Subscriptions	\$	200
	Property Acquisition	\$	29,950
	Miscellaneous	\$	4,257
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)	Tecumseh Campaign Fund	\$	1,250
Transfers to other municipal fund (list fund name)	DDA Debt Retirement	\$	116,720
	Transfers to General Fund	\$	-
	<b>Total</b>	<b>\$</b>	<b>190,983</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Outstanding bonded Indebtedness</b>	Principal	\$	240,000
	Interest	\$	7,008
	<b>Total</b>	<b>\$</b>	<b>247,008</b>

<b>Bond Reserve Fund Balance</b>		\$	-
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 12,001,891	\$ 4,335,400	\$ 7,666,491	22.0213000	\$168,826.10
Ad valorem non-PRE Real	\$ 465,000	\$ 504,980	(\$39,980)	22.0213000	(\$880.41)
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	-	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 4,840,380</b>	7,626,511		<b>\$167,945.69 Total TIF Revenue</b>