

**City of Tecumseh Employees Retirement System**

Board of Trustees Meeting

August 25, 2015

7:00 p.m.

Tecumseh City Hall

309 E. Chicago Boulevard, Tecumseh, MI 49286

(517) 423-2107

**AGENDA AND NOTICE OF MEETING**

- I. Pledge of Allegiance
- II. Call to Order
- III. Establishment of a Quorum
- IV. Approval of August 25, 2015 Agenda.
- V. Approval of May 26, 2015 Meeting Minutes
- VI. Audience: Items on the Agenda
- VII. Unfinished Business:
- VIII. New Business:
  - a. Resolution: Acceptance of elected employee representatives to the Retirement Board
  - b. Resolution: Acceptance of Quarterly Performance Review of Investment ending June 30, 2015. Brian Brice - Morgan Stanley
- IX. Other Communications
  - a. Cash Account balance as of 6/30/2015

Audience: Items not on the Agenda

X. Adjournment

---

Next Meeting: November 24, 2015

The City of Tecumseh provides reasonable accommodations for its services under Title VI of its Non-Discrimination Policy and Limited English Proficiency Policy, with an advance 7 day notice to Joe Tuckey at 517.424.6555



**Agenda Item Review Form  
City of Tecumseh  
Retirement Board**

<b>Agenda Item Number:</b> IV.	<b>Submitted by:</b> Joseph C. Tuckey
-----------------------------------	------------------------------------------

<b>Item:</b> Approval of August 25, 2015 Agenda	<b>Department</b>  Acting City Manager
----------------------------------------------------	----------------------------------------------

**Summary:**  
To approve the August 25, 2015 Retirement System Agenda as published.

**Recommendation:**

**RESOLUTION**

**The Retirement Board of the City of Tecumseh hereby resolves:**

to approve the August 25, 2015 Tecumseh Retirement System Agenda as published.

**Action:**

Approved

Denied

Continued

---

**Bid/Purchase Item:**

Budgeted \$ \_\_\_\_\_

\_\_\_\_\_ Page(s) in FY Budget

Not Budgeted

Joseph Tuckey

Digitally signed by Joseph Tuckey  
DN: cn=Joseph Tuckey, o=City of Tecumseh, ou=Fire Department  
email=jtuckey@tecumsehmi.org, c=US  
Date: 2015.08.05 14:28:46-0500

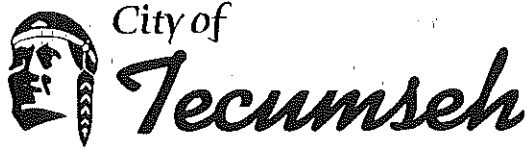
Acting City Manager

08/05/2015

Signature

Title

Date



**Agenda Item Review Form  
City of Tecumseh  
Retirement Board**

<b>Agenda Item Number:</b> V.	<b>Submitted by:</b> Joseph C. Tuckey
----------------------------------	------------------------------------------

<b>Item:</b> Approval of May 26, 2015 Meeting Minutes	<b>Department:</b> Acting City Manager
----------------------------------------------------------	-------------------------------------------

**Summary:**

To approve the May 26, 2015 Retirement System Meeting Minutes as published.

**Recommendation:**

**RESOLUTION**

**The Retirement Board of the City of Tecumseh hereby resolves:**

to approve the May 26, 2015 Tecumseh Retirement System Meeting Minutes as published.

**Action:**

Approved

Denied

Continued

---

**Bid/Purchase Item:**

Budgeted \$ \_\_\_\_\_

\_\_\_\_\_ Page(s) in FY Budget

Not Budgeted

Joseph Tuckey

Digitally signed by Joseph Tuckey  
DN: cn=Joseph Tuckey, o=City of Tecumseh, ou=Fire Department,  
email=j.tuckey@tecumsehmi.gov, c=US  
Date: 2015.08.05 14:42:25 -0400

Acting City Manager

08/05/2015

Signature

Title

Date

**City of Tecumseh Employees Retirement System**  
**BOARD OF TRUSTEES MEETING**  
Tecumseh City Hall  
May 26, 2015 7:00 p.m.  
309 E. Chicago Blvd., Tecumseh, MI 49286 (517) 423-2107  
**Minutes**

Chairperson Larry VanAlstine called the meeting to order at 7:05 p.m.

Members Present: Larry VanAlstine, Chairperson  
Karen Bunch  
Ron Wimple, Vice-Chair

Members Excused: Jay Samelak  
Joe Tuckey

Others Present: Kevin Welch, City Manager and Secretary  
Brian Brice, Morgan Stanley, The Brice Group

**Motion by Wimple, Second by Bunch:** to approve the agenda of the May 26, 2015 meeting. **Motion Carried.**

**Motion by Wimple, Second by Bunch:** to approve the minutes of the February 24, 2015 meeting. **Motion Carried.**

**Unfinished Business: None**

**New Business:**

Vice-Chair Wimple arrived at 7:05 p.m.

**Motion by Bunch, Second by Wimple:** resolution to accept and place on file the Quarterly Performance Review of Investments as of March 31, 2015 as presented by Brian Brice of Morgan Stanley. **Motion Carried.**

**Motion by Wimple, Second by Bunch:** resolution to accept the regular service retirement of Kathy Righter effective April 23, 2015. **Motion Carried.**

**Motion by Bunch, Second by Wimple:** resolution to accept the regular service retirement of Ana Mary Feight effective June 28, 2015. **Motion Carried.**

**Motion by Wimple, Second by Bunch:** resolution to reimburse the General Fund \$20,000 for the 2015 Fiscal Year Administrative expenses. **Motion Carried.**

**Motion by Bunch, Second by Wimple:** resolution to accept the regular service retirement of Kevin Welch, effective July 13, 2015. **Motion Carried.**

**Other Communications:**

**Motion by Wimple, Second by Bunch:** resolution to accept and place on file the additional documents included in the agenda package as of March 31, 2015. **Motion Carried.**

**Adjournment:**

**Motion by Wimple, Second by Bunch:** to adjourn the City of Tecumseh Employee Retirement System BOARD OF TRUSTEES MEETING at 7:35 pm. **Motion Carried.**

---

Next Regular Meeting, August 25, 2015



**Agenda Item Review Form  
City of Tecumseh  
Retirement Board**

<b>Agenda Item Number:</b> VIII. (a)	<b>Submitted by:</b> Joseph C. Tuckey
-----------------------------------------	------------------------------------------

<b>Item:</b> Acceptance of Elected City of Tecumseh Employee Representative to the Retirement Board	<b>Department:</b> Acting City Manager
--------------------------------------------------------------------------------------------------------	-------------------------------------------

**Summary:**

The City of Tecumseh held an election on August 19, 2015 to elect employee representatives to fill two expired terms on the Retirement Board. The three-year terms of employee representatives Joe Tuckey and Karen Bunch expired in July 2015.

Joe Tuckey, Fire Chief and Acting City Manager, was re-elected to fill one of the two vacancies to expire in July 2018.

Please accept Joe Tuckey, the re-elected City of Tecumseh employee representative to the Retirement Board for a three-year term to expire in July 2018.

**Recommendation:**

**RESOLUTION**

**The Retirement Board of the City of Tecumseh hereby resolves:**

to accept Joe Tuckey, the re-elected City of Tecumseh employee representative to the Retirement Board for a three-year term to expire in July 2018.

**Action:**

Approved  
 Denied  
 Continued

---

**Bid/Purchase Item:**

Budgeted \$ \_\_\_\_\_  
 \_\_\_\_\_ Page(s) in FY Budget  
 Not Budgeted

Joseph Tuckey

Digital signed by Joseph Tuckey  
DN: cn=Joseph Tuckey, ou=City of Tecumseh, ou=Fire Department,  
email=j.tuckey@tecumseh.kia.netUS,  
Date: 2015.08.19 11:42:22-0400

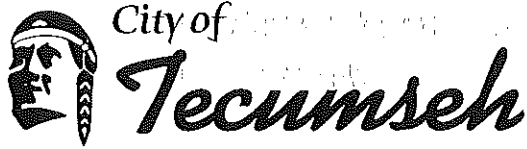
Acting City Manager

08/20/2015

Signature

Title

Date



**Agenda Item Review Form  
City of Tecumseh  
Retirement Board**

<b>Agenda Item Number:</b> VIII. (a)	<b>Submitted by:</b> Joseph C. Tuckey
-----------------------------------------	------------------------------------------

<b>Item:</b> Acceptance of Elected City of Tecumseh Employee Representative to the Retirement Board	<b>Department:</b> Acting City Manager
--------------------------------------------------------------------------------------------------------	-------------------------------------------

**Summary:**

The City of Tecumseh held an election on August 19, 2015 to elect employee representatives to fill two expired terms on the Retirement Board. The three-year terms of employee representatives Joe Tuckey and Karen Bunch expired in July 2015.

Shelley Lim, Director of Cultural and Leisure Services, was elected to fill one of the two vacancies to expire in July 2018.

Please accept Shelley Lim, the elected City of Tecumseh employee representative to the Retirement Board for a three-year term to expire in July 2018.

**Recommendation:**

**RESOLUTION**

**The Retirement Board of the City of Tecumseh hereby resolves:**

to accept Shelley Lim, the elected City of Tecumseh employee representative to the Retirement Board for a three-year term to expire in July 2018.

**Action:**

Approved  
 Denied  
 Continued

---

**Bid/Purchase Item:**

Budgeted \$ \_\_\_\_\_  
 \_\_\_\_\_ Page(s) in FY Budget  
 Not Budgeted

Joseph Tuckey

Digital signed by Joseph Tuckey  
DN: cn=Joseph Tuckey, o=City of Tecumseh, ou=Retirement Board,  
email=jtuckey@tecumsehmi.gov, c=US,  
date=2015.08.19 14:43:25-0400

Acting City Manager

08/20/2015

Signature

Title

Date



**Agenda Item Review Form  
City of Tecumseh  
Retirement Board**

<b>Agenda Item Number:</b> VIII (b).	<b>Submitted by:</b> Joseph C. Tuckey
-----------------------------------------	------------------------------------------

<b>Item:</b> Acceptance of Quarterly Performance Review of Investments, ending June 30, 2015 by Morgan Stanley	<b>Department:</b> Acting City Manager
-------------------------------------------------------------------------------------------------------------------	-------------------------------------------

**Summary:**  
To accept the Quarterly Performance Review of Investments, ending June 30, 2015 by Morgan Stanley.

**Recommendation:**  
**RESOLUTION**  
The Retirement Board of the City of Tecumseh hereby resolves:  
to accept the Quarterly Performance Review of Investments, ending June 30, 2015 by Morgan Stanley.

**Action:**  
 Approved  
 Denied  
 Continued  
 \_\_\_\_\_

**Bid/Purchase Item:**  
 Budgeted \$ \_\_\_\_\_  
 \_\_\_\_\_ Page(s) in FY Budget  
 Not Budgeted

Joseph Tuckey

Digitally signed by Joseph Tuckey  
DN: cn=Joseph Tuckey, o=City of Tecumseh, ou=Fire Department,  
email=jtuckey@tecumsehmi.in.us, c=US  
Date: 2015.05.15 14:41:43 -0400

Acting City Manager

08/05/2015

Signature

Title

Date



Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 731 EMPLOYEES RETIREMENT FUND							
04/01/2015			731-000.000-001.000 CASH IN BANK		BEG. BALANCE		20,932.35
04/03/2015	CR	JE	CASH IN BANK	27211	25,984.75		46,917.10
04/08/2015	TR	JE	TRNSF FROM MORGAN STANLEY TO CHECKING	27244	130,000.00		176,917.10
04/14/2015	CR	JE	CASH IN BANK	27248	115.10		177,032.20
04/17/2015	CR	JE	CASH IN BANK	27254	25,862.74		202,894.94
04/30/2015	PR	CHK	SUMMARY PR 04/30/2015			95,794.48	107,100.46
04/30/2015	CR	JE	CASH IN BANK	27278	19.48		107,119.94
05/01/2015	CR	JE	CASH IN BANK	27276	25,911.31		133,031.25
05/15/2015	CR	JE	CASH IN BANK	27291	26,100.99		159,132.24
05/29/2015	PR	CHK	SUMMARY PR 05/29/2015			95,728.75	63,403.49
05/29/2015	CR	JE	CASH IN BANK	27308	25,992.05		89,395.54
05/31/2015	CR	JE	CASH IN BANK	27324	18.46		89,414.00
06/02/2015	TR	JE	TR FROM RETIREMENT TO GF-ADMIN EXP	27318		20,000.00	69,414.00
06/11/2015	CR	JE	CASH IN BANK	27332	25,731.79		95,145.79
06/25/2015	TR	JE	TR FROM MORGAN STANLEY-EMPL RETIREMENT	27393	130,000.00		225,145.79
06/26/2015	CR	JE	CASH IN BANK	27385	25,510.24		250,656.03
06/29/2015	CR	JE	CASH IN BANK	27387	1,740.65		252,396.68
06/30/2015	PR	CHK	SUMMARY PR 06/30/2015			102,917.77	149,478.91
06/30/2015	CR	JE	CASH IN BANK	27388	558.11		150,037.02
06/30/2015	CR	JE	CASH IN BANK	27392	14.36		150,051.38
06/30/2015			731-000.000-001.000	END BALANCE	443,560.03	314,441.00	150,051.38