

**City of Tecumseh
Public Hearing Notice
Proposed Budget Resolution & Property Tax Millage Rate
Fiscal Year 2017-2018**

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

At the regular meeting of the City Council of the City of Tecumseh, County of Lenawee, State of Michigan, that will be held on the 1st of May 2017 in Council Chambers at City Hall, 309 East Chicago Boulevard, Tecumseh, Michigan, at 7:35 p.m. the following resolution will be proposed:

Whereas, the Tecumseh City Charter provides that the Tecumseh City Council shall, by resolution, not later than the second Monday in May, adopt a budget of the City for the next fiscal year and shall provide for a levy of the amount necessary to be raised by taxes upon real and personal property for municipal operating purposes subject to the limitation contained in Section 9.1 of the said Charter, and

Whereas, a notice of the budget and the Public Hearing was published on April 20, 2017 and a Public Hearing was held on May 1st, 2017, at 7:35 p.m. in accordance with provisions of Section 8.3 of the Charter and Public Act No. 5 of the Public Acts of Michigan, 1982.

Whereas, the City Manager did prepare and submit to the Council a balanced budget for Fiscal Year ending June 30, 2018 in accordance with appropriate federal regulations, state law, and local Charter provisions;

Be It Resolved, that the appropriations for the Fiscal Year, commencing July 1, 2017 and ending June 30, 2018 are hereby authorized on a functional basis for the General Fund and as a Fund Basis for other funds, as follows:

BUDGET SUMMARY INFORMATION

General Fund Expenditures (General Operating Purposes)

General	\$1,452,943
Cemetery	167,596
Police	1,587,546
Emergency Services	582,467
Public Works	219,608
Parks and Recreation	457,934
Total	\$4,468,094
Transfers Out	888,300
Total General Fund Expenditures	\$5,356,394

EXPENDITURES - OTHER GOVERNMENT FUNDS/ENTERPRISE FUNDS

<u>Major Street Fund</u>	<u>\$492,540</u>
<u>Local Street Fund</u>	<u>\$369,370</u>
<u>Public Act 48 Fund</u>	<u>\$25,000</u>
<u>Municipal Purchase Fund</u>	<u>\$64,800</u>
<u>Brownfield Redevelopment Fund</u>	<u>\$11,400</u>
<u>Economic Development Fund</u>	<u>\$211,345</u>
<u>Tecumseh DDA Public Art Fund</u>	<u>\$14,750</u>
<u>Development Services Fund</u>	<u>\$217,434</u>
<u>Movies in the Park Fund</u>	<u>\$3,930</u>
<u>LTGO BABS, Series 2010 DS Fund</u>	<u>\$66,200</u>
<u>2015 GOB Fund</u>	<u>\$462,350</u>
<u>Michigan Transportation Finance Bonds (2005)</u>	<u>\$43,250</u>

<u>Capital Improvement Fund</u>	<u>\$170,300</u>
<u>Wastewater Fund</u>	<u>\$1,404,577</u>
<u>Water Fund</u>	<u>\$784,718</u>
<u>Equipment Maintenance Fund</u>	<u>\$271,115</u>
<u>Perpetual Care Fund</u>	<u>\$7,800</u>
<u>Civic Auditorium Capital Improvement Fund</u>	<u>\$1,500</u>
<u>Civic Endowment Fund</u>	<u>\$40,000</u>
<u>Pure Tecumseh Campaign Fund</u>	<u>\$25,000</u>
<u>Memorial Day Parade</u>	<u>\$2,800</u>
<u>Special Assessment Fund</u>	<u>\$25,000</u>
<u>Tecumseh Civic Auditorium</u>	<u>\$361,863</u>
<u>Tecumseh Downtown Development Authority (DDA)</u>	<u>\$149,708</u>
<u>Tecumseh DDA Debt Retirement Fund</u>	<u>\$108,640</u>

And, be it further resolved that the Estimated Revenues for the 2017-2018 Fiscal Year are as follows:

GENERAL FUND REVENUES (GENERAL OPERATING PURPOSES)

Property Taxes	\$3,599,571
State of Michigan	872,814
Other	662,058
Cemetery	79,900
Parks and Recreation	174,400
Public Works	3,500
Transfers in	3,000
<u>Total General Fund Revenue</u>	<u>\$5,395,243</u>

REVENUES - OTHER GOVERNMENT/ENTERPRISE FUNDS

Major Street Fund	\$646,713
Local Street Fund	\$384,638
Public Act 48 Fund	\$31,450
Municipal Purchase Fund	\$70,230
Brownfield Redevelopment Fund	\$12,500
Economic Development Fund	\$211,400
Tecumseh DDA Public Art Fund	\$15,000
Development Services Fund	\$217,625
LTGO BABS, Series 2010 DS Fund	\$67,000
2015 GOB Road Fund	\$484,318
Michigan Transportation Finance Bond Debt (2005)	\$43,500
Capital Improvement Fund	\$170,300
Wastewater Fund	\$1,201,150
Water Fund	\$694,500
Equipment Maintenance Fund	\$312,950
Civic Auditorium CIP Fund	\$1,510
Civic Endowment Fund	\$41,000
Pure Tecumseh Campaign Fund	\$25,000
Memorial Day Parade	\$2,510
Special Assessment Fund	\$25,050
Tecumseh Civic Auditorium	\$362,800

