

CITY OF ADRIAN
LOCAL DEVELOPMENT FINANCE AUTHORITY MEETING
THURSDAY, FEBRUARY 23, 2017
ADRIAN CITY CHAMBERS
7:00 P.M.

The meeting was called to order by Chairperson Jack Baker.

Roll Call was taken as follows:

PRESENT: Baker, Steele, Noe, Olsaver, Kapnick, Naugle, Wimple, Gnotke
CHANGE: Member Gary Naugle replaced Member Dick Johnson

APPROVAL OF AGENDA

Motion by Member Noe to approve the February 23, 2017 agenda as published and supported by Member Wimple.

YES: Baker, Steele, Noe, Olsaver, Kapnick, Naugle, Wimple, Gnotke
NO: None
MOTION CARRIED

APPROVAL OF MINUTES

Motion to approve the minutes of the May 9, 2016 meeting by Member Steele and supported by Member Noe.

YES: Baker, Steele, Noe, Olsaver, Kapnick, Naugle, Wimple, Gnotke
NO: None
MOTION CARRIED

DISCUSSION FROM AUDIENCE

Jim Van Dorn mentioned that Gary Clemeton be put down under new business to discuss Technology Entrepreneurs.

- o Already on agenda under new business

ANTICIPATED TAX CAPTURE FOR 2017 AND TIMELINE FOR
IMPLEMENTATION OF THE SMARTZONE

Shane Horn

- Do not have real numbers this evening
- Talking with Treasurer and Assessor working on numbers for the Committee.
- Presented Preliminary budget
- Next meeting would involve an approved budget
- We will then be able to provide firm numbers and should have an executed agreement back from the State with the approval to move forward.

TECHNOLOGY ENTREPRENEURS "GATEKEEPING" GRANT

Gary Clemeton -- Lenawee Now

- To help get financial resources for Entrepreneurs in Lenawee County
- Connect with SmartZones
- Special programs for Entrepreneurs to work with companies to help the Entrepreneur understand their customers.

NEXT MEETING DATE

The board agreed to meet shortly after the first Commission Meeting in May for both the City of Adrian and the City of Tecumseh. The board agreed to keep Thursday as a good day to hold the meetings. Meeting set for May 11, 2017 at 7:00 p.m. in Tecumseh at the AJ Smith Building on North Evans.

AUDIENCE

Jim Van Dorn -- Reminded all members about the upcoming meeting with the group from Start Garden from Grand Rapids on March 30, 2017.

Motion by Member Noe to adjourn meeting and seconded by Member Naugle.