

**CITY OF TECUMSEH AND ADRIAN
LOCAL DEVELOPMENT FINANCE AUTHORITY MEETING
WEDNESDAY, JULY 12, 2017
A.J. SMITH RECREATION CENTER
7:00 P.M.**

Chairperson Baker called the meeting to order at 7:02 p.m.

PRESENT: Baker, Steele, Olsaver, Naugle, and Gnodtke.

ABSENT: Noe, Kapnick, and Wimple.

Motion Olsaver to excuse members Noe, Kapnick, and Wimple. Seconded Gnodtke. Motion carried.

APPROVAL OF AGENDA

Motion by Member Naugle to approve the July 12, 2017 agenda as published and supported by Member Steele. Motion carried.

YES: Baker, Steele, Noe, Olsaver, Kapnick, Naugle, Wimple, Gnodtke.

NO: None.

MOTION CARRIED.

APPROVAL OF MINUTES

Motion to approve the minutes of the February 23, 2017 meeting by Member Gnodtke and supported by Member Naugle.

YES: Baker, Steele, Noe, Olsaver, Kapnick, Naugle, Wimple, Gnodtke.

NO: None.

MOTION CARRIED.

NEW BUSINESS

Motion Naugle to recommend the proposed FY 2017-2018 Adrian-Tecumseh LDFA Budget to the Adrian City Commission and the Tecumseh City Council in the form of the attached tables. Seconded Gnodtke.

YES: Baker, Steele, Olsaver, Naugle, Gnodtke.

NO: None.

MOTION CARRIED.

APPOINTMENT OF OFFICERS

Motion Steele to appoint Jack Baker as Chairperson for a term of one year, to expire June 30, 2018.
Seconded Gnodtke.

YES: Baker, Steele, Olsaver, Naugle, Gnodtke.

NO: None.

MOTION CARRIED.

Motion Steele to appoint Margaret Noe as Vice-Chairperson for a term of one year, to expire June 30, 2018. Seconded

YES: Baker, Steele, Olsaver, Naugle, Gnodtke.

NO: None.

MOTION CARRIED.

COORDINATION OF ENTREPRENURIAL SUPPORT PROGRAMS

Jim Van Doren – Lenawee Now

Highlighted a few items moving forward.

State of MI got a 1.5 million dollar grant from the MDEC.

Will apply and g

Off to a great start. Business acceleration fund of Smart Zone.

Have a 500 thou angel equity fund. – separate LLC ppl that invest can get a return in their investment.

Tim – Tecumseh Adrian and Manitou beach. Need to be much more inclusive. Advanced manufacturing, bioplastics. Glycon almost 40 yrs old. Companies that still have an idea that we can work with to help build a company. Growing Tech companies help us grow non-tech companies.

Keep talking about glycon – how do they move them forward. A lot of the project there is getting them to be folk leaders.

Crypto-currency – bit coin

STATUS OF VISION LENAWEE COUNTY STRATEGIE PLANNING EFFORTS

Dan Swallow – One Lenawee/City of Tecumseh

Want to make sure were running parallel with what the smart zone is doing.

Community forums to see what the community wants to see.

Creating a vision for Lenawee

Seven areas that are high-priority areas for Lenawee

In step with the goals and visions of the smart zone

Placemaking – Arts/Culture and Natural Resources

Communication/Collaboration

Workforce Development

Promotion/Marketing

Lifestyle Choices

Infrastructure

Entrepreneurship

DISCUSSION FROM AUDIENCE – Items NOT on the agenda

ADJOURNMENT

Motion Gnodtke to adjourn the July 12, 2017 meeting at 7:41 p.m.. Seconded Olsaver.

Next meeting in the Fall at the call of the Chairperson.

MOTION CARRIED.