

CITY OF TECUMSEH
LOCAL DEVELOPMENT FINANCE AUTHORITY MEETING
MAY 9, 2016
A.J. SMITH RECREATION CENTER
7:00 P.M.

The meeting was called to order by Chairperson Jack Baker.

Chairperson Baker led the Pledge of Allegiance.

Roll call was taken as follows:

PRESENT: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle and Steele.

ABSENT: Wimple.

Motion Noe and seconded Baker, to excuse member Wimple, as he is out of the county. Motion carried unanimously.

APPROVAL OF AGENDA

Motion Noe to approve the May 9, 2016 agenda as published and supported by Olsaver.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.

NO: None.

MOTION CARRIED.

APPROVAL OF MINUTES

Motion to approve the minutes of the April 16, 2015 meeting by member Olsaver and supported by member Noe.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.

NO: None.

MOTION CARRIED.

SMART ZONE UPDATE

Jim VanDoren of Lenawee Now gave an update on the Smart Zone Satellite Designation, and reviewed correspondence from the State of Michigan. He announced that the Smart Zone has been approved by Treasury, MEDC, and the Governor's office, along with the TIP policy to support the Smart Zone with a few modifications.

Motion to approve the language of the Smart Zone plan resolution by member Olsaver and supported by member Noe.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.

NO: None.

MOTION CARRIED.

Tim Robinson of Lenawee Now announced that the "Gatekeeper" Grant was awarded to Lenawee Now in the amount of \$190,000 for a key person (Gatekeeper) to focus on activities

related to facilitating relationships for technology entrepreneurs and early stage companies with their commercialization efforts.

RESOLUTION

To approve the appointment of a board member to serve as Chairperson.

Motion Noe and seconded Olsaver, to appoint Baker as Board Chairperson. Motion carried unanimously.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.
NO: None.
MOTION CARRIED.

RESOLUTION

To approve the appointment of a board member to serve as Vice Chairperson.

Motion Baker seconded Gnodtke, to appoint Noe as Board Vice Chairperson. Motion carried unanimously.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.
NO: None.
MOTION CARRIED.

RESOLUTION

To approve the appointment of a board member to serve as Secretary.

Motion Noe seconded Steele, to appoint Kapnick as Secretary. Motion carried unanimously.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.
NO: None.
MOTION CARRIED.

RESOLUTION

To approve the appointment of a board member to serve as Treasurer.

Motion Noe Seconded Steele, to appoint Wimple as Treasurer. Motion carried unanimously.

YES: Baker, Gnodtke, Kapnick, Olsaver, Noe, Naugle, and Steele.
NO: None.
MOTION CARRIED.

The board agreed to meet quarterly, and set the next meeting of the Local Development Finance Authority of the Cities of Adrian and Tecumseh for August 22, 2016 at 7:00 p.m. at Adrian City Hall, located at 135 East Maumee Street, Adrian, MI 49221.

Motion by Naugle and seconded by Noe to adjourn the May 9, 2016 meeting at 7:32 p.m.

Chairperson: Jack Baker

Clerk: Jessica Emrick